



Media Release

State Bank of India lists issuance of USD 250 Million green bonds on India INX under its USD 10 Mn MTN programme

Mumbai, January 1, 2024: **State Bank of India**, the country's largest Bank, listed foreign currency Bonds of **USD 250 Million** green bonds under its USD 10 Billion Global Medium Term Note Programme on India INX's Global Securities Market (GSM), GIFT IFSCs leading primary market platform for raising funds from global investors.

The Bond was issued through SBI's London Branch; the issuance is of USD 250 Mn floating rate green bond with a 5-year maturity. This issuance listed on the first day of the calendar year hopefully paves way for a strong pipeline of foreign currency bond issuances by Indian issuers in the year 2024 by leveraging GIFT IFSC platform. State Bank of India has been one of the largest issuers of foreign currency bonds who have listed total of USD 3.9 Bn on the Global Securities Market platform on India INX with this listing.

Since launch of Global Securities Market, it has been the leading listing platform for bonds at GIFT IFSC. The Global Securities Market platform of India INX offers fund raising guidelines at par with other international venues. MTNs established on India INX platform since launch in January 2018 are of value **USD 72+ Bn** and listing of bonds aggregate to **USD 52+ Bn**.

About India INX:

India INX, a subsidiary of BSE Ltd, was inaugurated by the Hon'ble Prime Minister of India, Shri Narendra Modi, on January 09, 2017, and commenced its trading activities on January 16, 2017, and is India's first International Exchange set up at GIFT City. The Exchange is regulated by the IFSC Authority. It is one of the world's most advanced technology platforms with a response time of 4 microseconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities, and interest rates. The exchange also offers a primary market platform for debt securities and proposes to offer additional fund-raising facilities like depository receipts once the required infrastructure is in place. India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London, and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

India INX

Rahul Vyas

Email: rahul.vyas@indiainx.com